

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2013

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Unaudited			Audited	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Current Year	Current Year	Previous Year	Current Year	Previous Year
<b>PART I</b>						
1	Income from operations					
a)	Income from operation	477.15	363.35	366.20	1,661.08	1,311.22
b)	Other operating income	2.11	6.12	2.33	15.48	27.30
	<b>Total income from operations ( net )</b>	<b>479.26</b>	<b>369.47</b>	<b>368.53</b>	<b>1,676.56</b>	<b>1,338.52</b>
2	Expenses					
a)	Cost of materials consumed	247.28	186.31	173.46	891.57	709.74
b)	Purchases of stock-in-trade	58.90	24.62	82.94	140.68	160.98
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.71	34.99	(8.22)	26.68	153.37
d)	Employee benefits expense	85.37	70.36	59.29	290.73	250.80
e)	Depreciation and amortisation expense	11.88	12.50	12.58	49.19	49.58
f)	Power and fuel	53.42	42.49	37.97	195.24	147.71
g)	Other expenses	22.81	23.19	9.29	98.11	86.55
	<b>Total expenses</b>	<b>486.37</b>	<b>394.46</b>	<b>367.31</b>	<b>1,692.20</b>	<b>1,558.73</b>
3	Profit/ (Loss) from operations before other income and finance costs (1-2)	(7.11)	(24.99)	1.22	(15.64)	(220.21)
4	Other income	4.16	3.03	(2.03)	14.94	12.40
5	Profit/(Loss) from ordinary activities before finance costs (3 +4)	(2.95)	(21.96)	(0.81)	(0.70)	(207.81)
6	Finance costs	4.18	5.26	11.14	21.99	23.71
7	Profit/ (Loss) from ordinary activities before tax (5-6)	(7.13)	(27.22)	(11.95)	(22.69)	(231.52)
8	Tax expense :					
	Current tax	-	-	-	-	-
	Deferred tax (asset) / liability	-	-	(50.75)	-	(50.75)
9	Net Profit/ (Loss) from ordinary activities after tax (7-8)	(7.13)	(27.22)	38.80	(22.69)	(180.77)
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	Net Profit/(Loss) for the period	(7.13)	(27.22)	38.80	(22.69)	(180.77)
12	Paid-up Equity share capital ( Face value of the Share of Rs.10 each ) (excluding share forfeited a/c)	300.05	300.05	300.05	300.05	300.05
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	796.01	818.69
14	Basic and Diluted Earnings per share ( of Rs.10 each )	(0.24)	(0.91)	1.29	(0.76)	(6.02)
<b>PART II - Select information for the Quarter and period ended 31.03.2013</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding					
	- Number.of shares	839,189	839,189	839,189	839,189	839,189
	- Percentage of shareholding	27.97	27.97	27.97	27.97	27.97
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number.of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
	- Number.of shares	2,161,286	2,161,286	2,161,286	2,161,286	2,161,286
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	72.03	72.03	72.03	72.03	72.03

Particulars		For Quarter ended 31.03.2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 15th May, 2013.
- The Company has only one reportable segment viz."Textile".
- The Company has received permission for closure of its Akola Plant under Section 25-O of the Industrial Disputes Act 1947. The effect of the order will be given after appeal of the Labour Union is disposed off by the Industrial Tribunal.
- Figures of the previous quarter/year have been regrouped wherever necessary to conform to the current quarter/year's presentation.
- The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

For Simplex Mills Company Limited

Mumbai, 15th May, 2013

  
 S. S. Mani  
 Director

STATEMENT OF ASSETS AND LIABILITIES - AUDITED

(Rs. in Lacs)

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's funds:</b>		
(a) Share capital	300.05	300.05
(b) Reserves and surplus	796.00	818.69
<b>Sub-total - Shareholder's funds</b>	<b>1,096.05</b>	<b>1,118.74</b>
<b>2. Non - current liabilities</b>		
(a) Deferred Tax liabilities (net)	-	-
(b) Long- term provisions	137.76	130.11
<b>Sub-total - Non-current liabilities</b>	<b>137.76</b>	<b>130.11</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	119.42	180.72
(b) Trade payables	103.57	101.37
(c) Other current liabilities	89.70	99.98
(d) Short- term provisions	39.06	21.69
<b>Sub-total - Current liabilities</b>	<b>351.75</b>	<b>403.76</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,585.56</b>	<b>1,652.61</b>
<b>B. ASSETS</b>		
<b>1. Non - Current assets</b>		
(a) Fixed assets	1,191.62	1,240.84
(b) Long-term loans and advances	41.99	41.73
<b>Sub-total - Non-current assets</b>	<b>1,233.61</b>	<b>1,282.57</b>
<b>2. Current assets</b>		
(a) Trade receivables	88.53	105.40
(b) Inventories	207.88	213.30
(c) Cash and cash equivalents	3.45	14.17
(d) Short-term loans and advances	46.29	32.54
(e) Other current assets	5.80	4.63
<b>Sub-total - Current assets</b>	<b>351.95</b>	<b>370.04</b>
<b>TOTAL - ASSETS</b>	<b>1,585.56</b>	<b>1,652.61</b>

